

NFB Shield structural defects warranty

What is a Structural Defects Warranty

Structural Defects Warranty protects against defects in newly built or converted and refurbished residential developments. It can also be known as latent defects insurance.

It also protects against the potential cost of rebuilding and rectifying any defects that arise. Structural Warranty Insurance certificates generally last for 10 years on new build properties.

Why do you need Structural Defects Insurance?

Hopefully your structural defects warranty policy will only be as a precaution, however, if an instance does arise where there is physical damage to the building, our job is to shield you from the excessive and necessary costs which could prove detrimental to your project. Having credible Structural Defects Insurance will also make the process of selling your property easier.

Why should you choose NFB Shield?

The NFB is a brand trusted to represent the construction industry. We have been in existence for over 150 years and are now providing added reassurance to your clients through our new range of warranties and bonds provided through our insurance partner.

Their team of relationship managers are your point of contact from idea to the final certificate, you can rely on their specialisms and industry expertise to make sure that everything runs smoothly.

Retrospective Cover

If you're trying to sell a property that was built in the last 10 years and it does not have a Structural defects insurance policy then you will not be able to sell. No mortgage lender will grant a mortgage to a property that does not have a Structural Warranty Insurance policy. Retrospective defects insurance policies exist to help you sell your property in the most efficient way possible.

Retrospective defects insurance requires a full structural survey to be undertaken before the policy is issued, in order to identify any existing issues or problems so that they can be corrected or removed from the policy.

Conversions Structural Defects Insurance

If you're thinking about converting a property for residential use, then you need to consider structural defects insurance. Every conversion requires defects insurance to protect you and your newly renovated property. For more information on latent defects insurance for your conversion project please contact one of our team today.

OUR MOST POPULAR FAQS

How much does Structural Defects Warranty cost?

Our insurance partner will evaluate your premium based on an initial visit and appropriate research. The final figure all depends on the level of risk involved.



Is Structural Defects Warranty Compulsory?

It's not a legal requirement BUT all mortgage lenders require it to be in place before they will lend money against a property. Even if you have no intention of selling your home, the skilled insight of our inspectors helps quickly identify any problem areas. In addition, indemnity protects you from exposure to costly risks.

Is Structural Defect Insurance Transferrable?

Yes. It's fully transferable. Any subsequent owner can benefit from cover as well

How long does the Structural Warranty Period last?

It's normally 10-years from completion of the property.

What is the difference between Structural Defects Insurance & Latent Defects Insurance?

Latent Defects Insurance is also referred to as Structural defects insurance, Structural Warranty, Construction

Insurance and Self-Build/ New- Build insurance.

Whatever you choose to call it, it is important that you are covered by a credible company such as through the NFB's insurance partner as it is considered a requirement by the majority of UK mortgage lenders before lending on any property under 10 years old.

What is a Structural Defect?

A structural defect is defined as actual physical damage to a building or property.

Why Use Us?

- UK AA-Rated Cover
- Approval by all Major UK Lenders
- Mortgage Lenders Handbook compliant
- Technical Support through your build and beyond
- Fast turnaround times for quoting & technical approval

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