

press release

20 January 2012
FOR IMMEDIATE RELEASE

National Federation of Builders response to the Key Welsh Economic Statistics

The Index for Construction in Wales for the four quarters to 2011 quarter 3 rose by 7.3 per cent compared with the previous four quarters. The UK index rose by 5.5 per cent over the same period.

Construction output for 2011 quarter 3 rose by 1.6 per cent compared with the previous quarter. The UK index rose by 0.3 per cent over the same period.

Phil Avery, Operations Executive for the NFB in Wales, said:

“Despite some marginal statistical positives the reality is that the construction sector in Wales remains in a parlous condition. It must be remembered that any output increases are from a low base. The prognosis for the year to come, particularly with public sector spending cuts now biting harder, is gloomy.”

The NFB is delighted that in the autumn the Welsh Government announced the inclusion of construction as a priority sector within the Economic Renewal Programme - followed by the appointment of a high-level sector panel to advise and inform the Government on policies for growth within the sector. Equally the NFB is pleased that the Welsh Construction Federation Alliance - of which it is a key member - has been appointed to the panel so that the interests of Welsh construction companies can be taken forward.

For further information please contact the NFB press office on 01293 586664 or email marketing@builders.org.uk