

# Press Release

19<sup>th</sup> November 2010

For immediate release

## **NFB COMMENTS ON LORD YOUNG'S RESIGNATION**

The National Federation of Builders (NFB) hopes that Lord Young's resignation is not going to leave SME's in a policy vacuum.

SMEs account for 90% of all UK business and the NFB believes that they are the key to the country's route out of recession. Being well embedded in their local communities SMEs know first hand of any circumstances that they need to quickly adapt to, or of any new opportunities for business growth. They also typically use local labour and promote the development of local skills. It is therefore very important to support them through good policy-making, especially in turbulent times.

The NFB hopes that the post of SME advisor to the Government will be filled as quickly as possible so as not to leave this section of the economy unsupported.