

Press Release

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For immediate release

HOUSE BUILDERS WELCOME NEW HOMES BONUS

The House Builders Association (HBA), a division of the National Federation of Builders (NFB), welcomes the clear commitments made by government Ministers to encourage high levels of new housebuilding. UK plc desperately needs more new homes, both for social stability and fairness and because housebuilding can provide a significant and rapid boost to local employment and GDP growth, mainly through private, not public, investment.

Roger Humber, Strategic Policy Adviser to the HBA, said:

“The New Homes Bonus is a welcome first step, because it provides councils with real and substantial benefits if they enable more homes to be built, which local people and economies so desperately need. The scheme will allow local people to share in the rewards of growth, and reinforces the message that attracting new homes is good for communities. “

However incentives for local authorities must be accompanied by action to ensure that building new homes is viable for house builders. Currently, a lack of mortgage supply is stalling the housing market. Government must do whatever it can to improve mortgage availability. Similarly, in the Local Growth White Paper, Ministers have committed to reducing the costs imposed by regulation on housebuilding.

The HBA intends to work collaboratively with all relevant government departments to achieve this as soon as possible, so that we can deliver the higher levels of housebuilding that ministers rightly want to see.

For further information please contact: Roger Humber, Strategic Policy Adviser on 01603 507855 or 07850 386890.