

Press Release

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The National Federation of Builders welcomes government focus on growth

The National Federation of Builders has welcomed the focus on growth in the comprehensive spending review.

The construction industry represents value for money as it does not only represent immediate economic activity; it is an investment that provides long-term social and economic benefits. It is estimated that for every £1 spent on construction, £2.84 is returned to the UK economy.

Part of the government's investment in growth is in the funding of 75,000 apprenticeships. The construction industry has lost over 300,000 jobs since the start of the economic downturn and between 250 and 300 construction firms enter into administration each month, so funding for adult apprentices will provide a welcome injection of skills.

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